

**Summary of Minutes of the Annual Ordinary General Meeting
of Shareholders of the Société Anonyme
"THRACE PLASTICS CO S.A."**

Today, on 24th April 2014, Thursday, at 9:00 am, at the company headquarters of the Societe Anonyme "THRACE PLASTICS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME", in Magiko village of Avdira Municipality, County of Xanthi, the Company's shareholders convened into the annual Ordinary General Meeting following the invitation, as of 2 April 2014, of the Board of Directors, published in the Company's website www.thracegroup.gr, which is legally recorded in the General Commercial Registry along with all data information required by articles 26 and 27 of C.L. 2190/1920, as well as in the Government Gazette (SA-LTD and GEMI issues) with number 3482/3.4.2014.

The above invitation was submitted within the deadline with protocol number K2-1585/03.04.2014 in the Ministry of Development and Competitiveness (General Secretariat of Commerce, Division of Internal Commerce, Division of SA and Credit) whereas the contents of the invitation were released in the organized securities market's website (www.helex.gr), where the Company's shares are traded. Moreover, the certified invitation was posted in an observed spot at the Company's headquarters. Following the above, all the required by law obligations were fully met concerning the announcement of the convention of the current annual Ordinary General Meeting of shareholders.

Twelve (12) shareholders were present at the Annual General Meeting either in person or through a proxy, representing 28,862,270 common registered shares and equivalent voting rights, namely 64% of the Company's share capital and voting rights.

It is noted that for 220,554 common registered shares, voting rights are suspended according to those stated in article 16, paragraph 8 of C.L. 2190/1920 as such refer to the Company's treasury shares.

Following the initial remarks and the unanimous validation and finalization of the shareholders' list, Mr. Christos Siatis was appointed as General Meeting's Chairman whereas Mr. Dimitrios Malamos was appointed as General Meeting's Secretary – Vote Collector in line with the shareholders' unanimous decision.

The Annual General Meeting of the Company's shareholders proceeded with the following decisions on the daily agenda items:

Item 1:

Submission and approval of the Annual Financial Statements (separate and consolidated) of the Company for financial year 2013 (1/1/2013-31/12/2013), in conjunction with the

Annual Management Report of the Board of Directors and the Audit Report on the statements by the Certified Auditor Accountant.

The Chairman submitted to the annual Ordinary General Meeting of shareholders the Annual Financial Statements (separate and consolidated) of the Company for financial year 2013 (1/1/2013 - 31/12/2013), namely of the Balance Sheet, together with the Income Statement, the Statement of Changes in Shareholder's Equity, the Cash Flow Statement, as well as the notes to Financial Statements, as approved by the Company's Board of Directors on 21.03.2014.

The Chairman of the General Meeting noted that the above financial statements have been legally released according to the article 135 of P.L. 2190/1920. Furthermore, the Data and Information of the above statements, compiled in line with the law requirements, have been published as such in the Government Gazette (SA-LTD and GEMI issues) with number 3482/3.4.2014 as well as in the Company's website which is legally recorded in GEMI. All above documents are included as such in the annual Financial Report compiled by the Company according to the clauses of article 4 of Law 3556/2007. The Report remains at the disposal of all shareholders.

Furthermore, the Chairman of the Ordinary General Meeting noted that the Company applies from 1/1/2013 the amended IAS 19 "Employee Benefits" which requires revision of the respective accounting items of the annual financial statements of the previous year 2012 as well. The effect from this retroactive application on the financial statements of the Group and the Company is analyzed in detail in note 20.1 of the Annual Financial Statements.

For this purpose, the current General Meeting is requested, as the sole pertinent body, to also approve the revised, due to the above, financial statements of year 2012.

Following a dialogue-based conversation, the General Meeting unanimously approved the following:

- a) the annual Financial Statements (parent and consolidated) of the Company for the financial year 2013 (01/01/2013-31/12/2013) to their entirety and form according to which they have been compiled and released,
- b) the annual Management Report, as of 21 March 2014, of the Company's Board of Directors for the financial year ending on 31.12.2013,
- c) the Independent Auditor's Report as of 22 March 2014 and
- d) the revised (reformed) annual financial statements (parent and consolidated) of the financial year 2012, which were revised due to the retroactive application of the amended IAS 19 "Employee Benefits".

Item 2:

Approval of distribution of tax-exempt reserves which had been formed on the basis of L. 2238/1994, in accordance with the article 72 of L. 4172/2013 and provision to the Board of Directors of the relevant authorizations.

Following a proposal made by the Chairman and in accordance with the respective proposal made by the Company's Board of Directors on 21.03.2014 (Section IX of the approved, under the above, annual Management Report), the Ordinary General Meeting of shareholders unanimously approved the payment of the capital distribution and particularly the payment of an amount of 2,243,703.00 Euros, or amount of 0.05 Euros per share, which has resulted from the separate taxation and subsequent distribution of tax free reserves which had been formed on the basis of Law 2238/1994, and in accordance with the article 72 of Law 4172/2013.

It is noted that the above amount of capital distribution (0.05 Euros per share) has been calculated as such since 220,554 treasury shares held by the Company are not entitled to the above distribution according to the article 16, paragraph 8 of p.l. 2190/1920. As result, the total distributed amount of 2,243,703 Euros is allocated and distributed to the remaining shares (44,874,066 shares).

Monday, 28th April 2014, was approved as the cut-off date (namely the date from which the Company's shares are traded on the Athens Exchange without the right to receive capital distribution). Wednesday, 30th April 2014, was approved as the capital distribution beneficiaries record date whereas Wednesday, 7th May 2014, was approved as the Payment Date. "Piraeus Bank S.A." was appointed as the payer bank and the General Meeting granted the Company's Board of Directors with the appropriate authorization concerning the implementation of the above decision, namely the payment of the capital distribution and the completion of the respective procedures.

Item 3:

Exemption of the members of the Board of Directors and of the Certified Auditor Accountant from any liability for indemnity regarding the above Annual Financial Statements, as well as the activities and management of financial year 2013.

The General Meeting of shareholders via a special ballot (by calling each shareholder by name) according to the article 35 of p.l. 2190/1920, unanimously released the members of the Board of Directors and the Auditors of the Auditing Firm "PricewaterhouseCoopers Auditing Societe Anonyme" from any liability for indemnity regarding the above Annual Financial Statements, as well as the activities and management of financial year 2013 (01.01.2013-31.12.2013).

It is noted that during the above voting process with regard to the exemption of the members of the Board of Directors from any liability for indemnity, the members of the BoD and the Company's employees participated both with their own shares as well as with the shares of the shareholders who they represented and from whom they had received certain voting guidance at their respective proxy documents.

Item 4:

Approval of the remuneration and compensation paid to the members of the Board of Directors regarding the services the members have rendered during financial year 2013 and pre-approval of remuneration and compensation of the above persons for the current financial year 2014 and up to the date of the next Ordinary General Meeting.

The General Meeting following a dialogue-based discussion, approved by majority (99.39%) and particularly with 28,686.270 votes in favor and 176,000 votes against (3 of the total number of shareholders present voted against) the fees and remunerations paid to the members of the BoD for the financial year 2013 (01.01.2013-31.12.2013), amounting to 290,682.66 Euros.

Moreover, the General Meeting, following a proposal made by its Chairman and after a dialogue-based discussion and under the condition of the re-election of the BoD members, in the context of a relevant suggestion (as described in item 7 of the Daily Agenda) pre-approved via the above majority (99.39%) fees and remunerations to the members of the BoD up to an amount of 360,000 Euros for the current financial year 2014 and until the date of the next annual Ordinary General Meeting.

Item 5:

Appointment of (1) Ordinary and (1) Deputy Certified Auditor - Accountant from the Register of Certified Auditors with regards to the audit of the annual and semiannual financial statements of financial year 2014 (1/1/2014-31/12/2014) and determination of their fees.

The annual Ordinary General Meeting taking into account the proposal of its Chairman and following a dialogue-based discussion, unanimously approved the election of the company "PricewaterhouseCoopers Auditing Firm S.A." for the regular audit of the annual financial statements of the Company (separate and consolidated) for financial year 2014 (01.01.2014-31.12.2014) as well as for the issuance of the annual certificate and report of tax compliance of the company for financial year 2014 (01.01.2014-31.12.2014). Specifically it elected unanimously Mr. Konstantinos Michalatos, father's name Ioannis, S.O.E.L. Reg. No. 17701 as Ordinary Certified Auditor and Mr. Dimitrios Sourbis father's name Andreas S.O.E.L. Reg. No. 16891 as Deputy Certified Auditor.

Finally, the General Meeting of shareholders authorized the Board of Directors of the Company to proceed into a final agreement with the above auditing firm with regard to the amount of its total fees, which shall not exceed the amount of 80,000.00 Euros, plus the required by law VAT, and to notify the elected auditing firm about the mandate within five (5) days from the date of its election.

Item 6:

Provision of approval - permission pursuant to article 23 par. 1 of C.L. 2190/20, as in force, to the members of the Board of Directors, the General Managers and the Managers of the

Company with regards to their participation in Boards of Directors or in Management of the Group's companies.

Via a proposal of its Chairman, the General Meeting unanimously decided the provision of approval - permission pursuant to article 23 par. 1 of C.L. 2190/20 to Mr. Konstantinos Chalioris, Chairman of the Board of Directors and Chief Executive Officer, to the executive members of the Board of Directors and to the General Managers as well as the Company's Directors to participate in the Boards of Directors of subsidiaries or companies related to the Company or the Group of Thrace Plastics.

Item 7:

Election of New Board of Directors and appointment of independent members in the BoD in accordance with the clauses of L. 3016/2002, as it is in effect today.

The Chairman of the Meeting informed the attendants of the Meeting as well as those represented through proxy, that according to the article 7 of the Company's Memorandum of Association and with the purpose of further improving the Company's operation and more efficiently achieving its corporate objectives, it is appropriate that a 9-member Board of Directors is elected, with 5-year term and particularly until the occurrence of the Ordinary General Meeting during the first half of 2019 (or with term until 30.06.2019). The proposed Board of Directors will comprise of the following members:

- 1) Konstantinos Chalioris of Stavros, Alimos, 20 Marinou Antypa Str. resident, with ID number AI 569344 and tax registration number 026959536
- 2) Theodosios Kolyvas of Antonios, Attica, Lykovrisi, 38 Karaiskakis Str. resident, with ID number AI 101026 and tax registration number 011649783
- 3) Christos Siatis of Panagiotis, Attica, Rodopoli, 177 Stamatas Ave. resident, with ID number 320839 (Attica Foreign Office) and tax registration number 024894870
- 4) Georgios Mpraimis of Perikles, Attica, Kifisia, 30B Kifisou Str. resident, with ID number AK 082097 and tax registration number 045509205
- 5) Stephen Duffy of Bernard, Attica, Ekali, 30 Thiseos Str. resident, with passport number 650376451 and tax registration number 161357767 (Overseas Residents)
- 6) Ioannis Apostolakos of Georgios, Athens, 1 Iatridou Str. resident, with ID number X 661214 and tax registration number 034536619
- 7) Konstantinos Gianniris of Ioannis, Attica, Dionysos, 296 Hrysanthemon Str. resident, with ID number AI 084738 and tax registration number 021443328
- 8) Petros Fronistas of Christos, Attica, Zografou, 9 Distomou Str. resident, with ID number X 146920 and tax registration number 009657444
- 9) Vasileios Zairopoulos, Agia Paraskevi, 1 Vorra Str. resident, with ID number X 029050 and tax registration number 023224446.

The General Meeting approved by majority (99.39%) and particularly with 28,686.270 votes in favor and 176,000 votes against (3 of the total number of shareholders present voted against) the election of the above Board of Directors with term until 30.06.2019.

At the same time, with this decision and with the above majority (99.39%), the General Meeting of shareholders approved, according to the clauses of Law 3016/2002, as it is currently in effect, the appointment of Mr. Ioannis Apostolakos, Mr. Konstantinos Gianniris and Mr. Petros Fronistas as independent members of the Board of Directors in fulfillment of the requirements of article 4, Law 3016/2002.

Item 8:

Appointment of members of Audit Committee in accordance with the article 37 of L. 3693/2008.

With regard to the eighth item of the daily agenda, the Chairman of the General Meeting informed the shareholders that according to the article 37 of L. 3693/2008, the Company is obliged to establish and operate an Audit Committee, comprising of two (2) at least non-executive members and one (1) independent non-executive member, who has to possess certified and adequate knowledge in the fields of accounting and auditing.

In particular, based on the new composition of the Company's Board of Directors as presented above (see item 7), it is proposed that the Audit Committee shall be comprised of the following non-executive members of the Company's Board of Directors: 1) Mr. Konstantinos Gianniris of Ioannis, 2) Mr. Ioannis Apostolakos of Georgios, and 3) Mr. Christos Siatis of Panagiotis. These members also possess adequate accounting and auditing knowledge and therefore their appointment complies with the respective law requirements concerning the appointment of members to the above committee.

The General Meeting following a dialogue-based discussion and voting process, approved by majority (99.39%) and particularly with 28,686.270 votes in favor and 176,000 votes against (3 of the total number of shareholders present voted against) the above proposal to its entirety and subsequently appointed as members of the Audit Committee the following persons:

- 1) Mr. Konstantinos Gianniris of Ioannis, independent non-executive member of the BoD,
- 2) Mr. Ioannis Apostolakos of Georgios, independent non-executive member of the BoD, and
- 3) Mr. Christos Siatis of Panagiotis, non-executive member of the BoD.

Item 9:

Miscellaneous Items and Announcements

With regard to the ninth and last item of the daily agenda, the Chairman of the General Meeting presented to the shareholders a synopsis concerning the Group's course during the current financial year 2014.

Following the above, after the completion of the presentation and due to the fact that there was no other issue to be discussed, the Chairman called for the termination of the annual Ordinary General Meeting of shareholders.